

**TOWN OF MIDDLEBURG, VIRGINIA
NOTICE OF PUBLIC HEARING**

PROPOSED FISCAL YEAR 2016-17 BUDGET

Pursuant to Virginia Code Sect. 15.2-2506, the Middleburg Town Council will hold a public hearing on May 12, 2016 at 6:00 p.m in the Middleburg Town Office, 10 West Marshall Street, Middleburg, VA on the proposed Fiscal Year 2016-17 Budget, at which time the public will have an opportunity to express their views. A detailed copy of the proposed budget is available for review on the Town website at www.middleburgva.gov and in the Town Office 8:30 AM - 4:30 PM, Monday through Friday, holidays excepted. No sooner than one week after the public hearing, the Council will consider an ordinance adopting the budget, establishing tax rates and appropriating funds, which must be accomplished no later than June 30, 2016.

Martha Mason Semmes, Town Administrator

FY 2016-17 BUDGET SUMMARY

REVENUES		EXPENDITURES	
GENERAL FUND		GENERAL FUND	
Real & Personal Property Tax*	\$ 587,250	Administration	\$ 648,146
Other Local Taxes	\$ 2,204,500	Buildings & Maintenance	\$ 692,342
Zoning Fees	\$ 35,000	Police	\$ 796,915
Fines and Fees	\$ 61,200	Planning & Zoning	\$ 237,043
Intergovernmental Revenue	\$ 31,048	Economic Development	\$ 374,308
Pink Box Surplus & Revenue	\$ 17,850	Pink Box Visitor Center	\$ 17,850
Miscellaneous Revenue	\$ 14,400	Contingency	\$ 184,644
TOTAL	<u>\$2,951,248</u>	TOTAL	<u>\$ 2,951,248</u>
HEALTH CENTER		HEALTH CENTER	
Rental Income	\$ 76,000	Building Expense	\$ 34,700
Deposits & Interest Income	\$ 300	Administrative Services	\$ 12,600
From Reserves	\$ 0	Donations	\$ 29,000
TOTAL	<u>\$ 76,300</u>	TOTAL	<u>\$ 76,300</u>
UTILITY FUND		UTILITY FUND	
Water User Fees	\$ 633,300	Contract Services	\$ 365,000
Sewer User Fees	\$ 611,280	Admin. & Insurance	\$ 65,800
Water Tower Cellular Leases	\$ 141,798	Operations Water	\$ 205,500
Miscellaneous	\$ 35,000	Operations Sewer	\$ 251,000
Availability/Connection Fees	\$ 0	Debt Service	\$ 323,292
Bond Proceeds	\$ 450,000	Contingency & Reserves	\$ 30,786
	<u>\$1,871,378</u>		<u>\$1,241,378</u>
		CAPITAL PROJECTS	\$ 630,000
		TOTAL UTILITY FUND	<u>\$1,871,378</u>
TOTAL ALL FUNDS	<u>\$4,822,626</u>	TOTAL ALL FUNDS	<u>\$4,822,626</u>

* Based on 2016 Loudoun County real property value assessments, the FY 2017 equalized real estate tax rate would be \$0.16 per \$100 of assessed value. The Town proposes to maintain the current \$0.17/\$100 tax rate. The personal property tax rate will be unchanged at \$1.00/ \$100 of assessed value.

Notice: _____