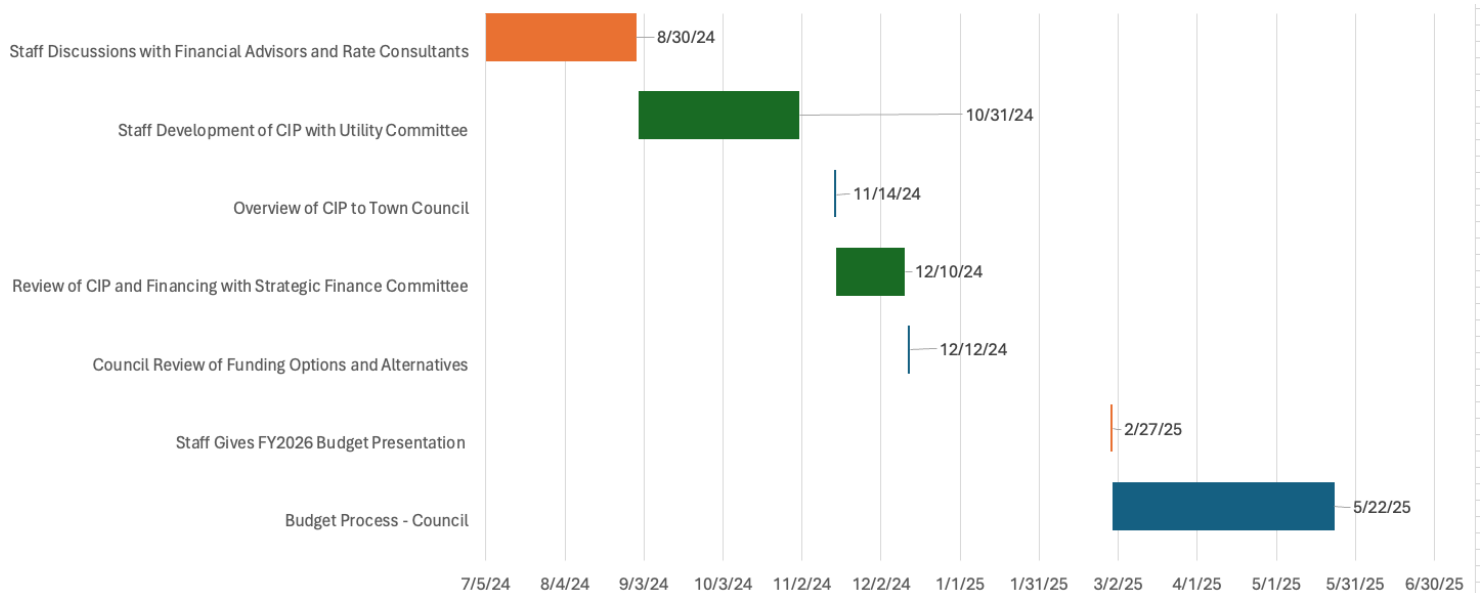


TOWN COUNCIL STRATEGIC INITIATIVE #7 ACTION PLAN

Complete Capital Improvement Planning for Infrastructure Needs

Staff Contact: Will Moore, Danny Davis

Council Contact: Leonard-Morgan, Daly



Task	Start Date	End Date	Duration	Responsible Group
Staff Discussions with Financial Advisors and Rate Consultants	6/26/24	8/30/24	66	Staff
Staff Development of CIP with Utility Committee	9/1/24	10/31/24	61	Staff
Overview of CIP to Town Council	11/14/24	11/14/24	1	Council
Review of CIP and Financing with Strategic Finance Committee	11/15/24	12/10/24	26	SFC
Council Review of Funding Options and Alternatives	12/12/24	12/12/24	1	Council
Staff Gives FY2026 Budget Presentation	2/27/25	2/27/25	1	Staff
Budget Process - Council	2/28/25	5/22/25	84	Council

<u>Resource Needs</u> - Staff - o Will Moore, Lead - o Danny Davis - Council - o CM Leonard-Morgan, CM Daly - Outside - o IES, Bowman, Kimley-Horn, NewGen Strategies and Davenport Public Finance	<u>Budget Needs</u> - CIP for Asbury Church will need to be amended for complete costs - CIP tentatively includes funding for South Madison Street - CIP includes funding for water/sewer infrastructure needs - Engagement with consultants is important for fiscal planning
<u>Risk Factors</u> - Cost escalations - Change in scope with continued needs or awareness of new issues	<u>Implications on Other Projects</u> - Focus on Asbury Church will be priority; other projects will be pursued as long as no impact on Asbury timeline